# Global arbs and trade flows



## Service overview

The Global arbs and trade flows service, a partnership between Energy Aspects and the leading cargo-tracking provider Kpler, provides in-depth analysis of current dynamics in the physical oil market, utilising underlying data on global oil exports and imports from Kpler and Energy Aspects' suite of key fundamentals and global oil prices.

The service provides insights into developing trends in the physical oil market, assessing how changes to fundamentals and arbs will shape crude flows in the coming months. The service, using Energy Aspects' proprietary global arbitrage models, builds upon prompt and historical cargo flow data from Kpler to forecast forward flows on key routes. The service includes historical and forecast data for flows by country in the key regions of Asia Pacific, North America, FSU, Latin America, the North Sea, the Mediterranean, the Middle East and West Africa.

The Global arbs and trade flows service can be broken down into four key products:

- Outlook monthly summary report
- The regional overview monthly offering granular analysis on developments in key regions
- Market alerts
- Data service



## Monthly summary

The summary report condenses the most recent market insights into key digestible threads, starting with an overview of the global market and then splitting out into key developments in both arbs and flows in the sweet and sour markets.

Published monthly (12 per annum). Format: PDF



# **Regional report**

The regional section of the monthly report provides much more indepth insights into physical oil movements across the key exporting and consuming regions of the world. The report is divided into two broader sections.

The first is focussed on cargo loadings, reviewing key developments in exports over the given month with a look ahead to how both volumes and destinations may evolve over the next few months. This section is split into narrower subsections covering OPEC and Non-OPEC separately with each of these sections narrowing in on key



countries/regions within the group (e.g. Saudi Arabia, North Sea, West Africa).

These subsections will incorporate varied analysis, key charts and tables (as shown below) that display the overall volume from each of the key regions and a detailed breakdown of the final destinations for these cargoes. These tables also highlight our near-term predictions for flows between each of the regions, with the projections based upon our projections for global import/export balances and current and projected price differentials.

Published monthly (12 per annum). Format: PDF

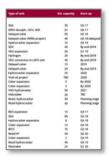


## **Market alerts**

As with other core service lines, the Global arbs and trade flows service will include a variety of timely market alerts providing rapid insight into key events as they unfold and assessing the potential impact on physical crude flows.

For instance, production or refinery outages can have important impacts on the availability of crude into the international market, be it additional Mexican sours due to a series of planned and unplanned outages across Pemex's refining fleet or a loss of Libyan supplies due to political disruptions at domestic terminals and oil fields. Alerts for such events would typically assess the impact of such changes on regional supplies, pricing and assess the impact on other flows (e.g. backing out of other supplies or where replacement barrels might be found).

Published frequently (24+ per annum). Format: Email



## **Data service**

The data service provides an easy access point to some of the key statistics and pricing underpinning the broader analysis within the Global arbs and trade flows service.

As with the main outlook pieces, the data will be subdivided into three key categories:

#### Pricing/arbs

Landed prices for a range of key grades (split between sweets and sours) in regions such as the USGC, NWE, Med and Asia to help users ascertain which grades are most competitive on a pure pricing basis.

#### Loadings/exports

Time series of key region-to-region flows as shown in earlier table. Monthly data will extend from January 2013 through to current month



and will also include Energy Aspect's forecasts for the coming six months.

### Arrivals/imports

Country-by-country customs data for a host of different countries across the globe. Data will similarly extend from January 2013 to the latest publication date. This will not incorporate projections.

Published monthly (12+ per annum). Format: xls download from website

#### How to order

To order this new service from Energy Aspects, please contact your account representative or email <a href="mailto:sales@energyaspects.com">sales@energyaspects.com</a>

The Global arbs and trade flows service is only available to companies that also subscribe to Energy Aspects' Crude oil service.